



# **Online Media Coverage**

**For**

**Media release**

**On**

**“Asian Granito India Ltd sets revenue target of  
Rs. 2,000 crore in its vision 2020”**

**Date: 02-05-2017**

# PTI

## **Asian Granito eyes Rs 2,000 cr revenue in the next 3-4 years**

Mumbai, May 2 (PTI) Tiles manufacturer Asian Granito India (AGIL) today said it is eyeing to double its revenues to nearly Rs 2,000 crore in the next three-four years.

"We want to be among the top 3 tiles companies by 2020 in the country and hope to achieve nearly Rs 2,000 crore in revenues in the next 3-4 years," AGIL chairman and managing director Kamlesh Patel said in a statement issued here.

He said the company will focus on high value products including glazed vitrified tiles, digital ceramic tiles and marble and quartz going forward in addition to asset light business model for manufacturing to achieve this target.

"Marble and quartz stone segment is one of the top focus areas for us going forward. We recently completed expansion and commenced operations of the third line for quartz stone at our facility in Gujarat. With this expansion, our quartz stone capacity has doubled to 1,600 square metres per day. We had invested Rs 20 crore for this," Patel said.

AGIL has launched quartz in the large format of 10.5 ft x 5.25 ft at the new facility and has received orders worth Rs 25 crore from domestic and exports market, he said.

"It is our strategy to focus on high-end and value added products. We expect the quartz stone and marble segment to grow to Rs 350 crore turnover by 2020," Patel added.

The new expansion at quartz is likely to fetch additional sales of Rs 60 crore this fiscal.

Market for quartz stone in India is estimated at around Rs 200-250 crore and growing at 25-30 per cent annually, AGIL's managing director Mukesh Patel said.

"Quartz is a premium product and hence we expect to earn a healthy EBITDA margin in the range of 30-32 per cent. We also aim to expand our retail sales and increase share of retail sales to 50 per cent from 35 per cent currently," he added.

# PTI

## **Asian Granito eyes Rs 2,000 crore revenue by 2020**

New Delhi, May 2 (PTI) Tile company Asian Granito India is looking to double its revenue to Rs 2,000 crore in the next four years as it plans to focus on high value products, including digital ceramic tiles.

Marble and quartz stone segment is one of the top focus areas for the company, Asian Granito said in a statement.

As part of its expansion, the company started commercial production this month at its Himmatnagar quartz stone plant.

"We have a vision to be among the top three tiles companies and reach revenue of Rs 2,000 crore by year 2020," Asian Granito India Chairman and MD Kamlesh Patel said.

We expect the quartz stone and marble segment to grow to Rs 350 crore turnover by then, he added.

With an investment of Rs 20 crore, the company has doubled its quartz stone capacity to 1,600 square meters per day, the statement said.

The company said the new expansion at quartz is likely to fetch additional sales of Rs 60 crore in FY 17-18.

It also announced receiving orders worth Rs 25 crore from domestic and exports market.

Asian Granito India Managing Director Mukesh Patel said: "The company will aggressively expand its dealer distributor network and showrooms to achieve this target".

<http://www.uniindia.com/gst-regime-and-new-plants-to-boost-ceramic-sector-by-25-per-cent-in-one-year-agil-chairman/business-economy/news/858329.html>

## **GST regime and new plants to boost ceramic sector by 25 per cent in one year: AGIL Chairman**

Ahmedabad, May 2 (UNI) Gujarat-based third largest Indian Ceramic company, Asian Granito India Limited (AGIL), today said that the size of the Indian ceramic Industry would see a big boost after the implementation of Goods and Services Tax (GST) regime.

Addressing a press conference here, Chairman cum Managing Director (CMD) of Ahmedabad headquartered AGIL, Kamlesh Patel, said that India was currently the second largest ceramic player in the world after China.

Its current size was Rs 28,000-crore which in one year after the implementation of the GST and opening of new plants will shoot up to Rs 35,000-crore (around 25 per cent).

Talking about AGIL, which has become the only color quartz tiles manufacturing Indian company and exports its products to over 50 countries and has seen a 40 fold increase in its capacity in 16 years (2500 sq meter per day to one lakh sq m), the CMD said, 'it was planning to double its revenues in coming 3-4 years and has set a revenue target of Rs 2,000-crore by 2020.

Company will focus on high value products including glazed vitrified tiles, digital ceramic tiles and marble & quartz going forward, in addition to asset light business model for manufacturing to achieve this target.

Marble and quartz stone segment is one of the top focus areas for the company going forward. Company has recently completed expansion of the 3rd line for quartz stone at its Himmatnagar plant and started commercial production this month.

Post the expansion, company has doubled its quartz stone capacity to 1,600 square meters per day investing Rs 20-crore. Company has launched quartz in the large format of 10.5 feet X 5.25 feet at the new facility and has received orders worth Rs 25-crore from domestic and exports market, he said.

Mr Mukesh Patel, Managing Director of the company, on the occasion said, "Market for quartz stone in India is estimated at around Rs 200-250-crore and growing at 25-30 per cent per annum.

Quartz is a premium product and hence we expect to earn a healthy EBITDA margin in the range of 30-32 per cent. Company also aims to expand its retail sales and aims to increase share of retail sales to 50 per cent from 35 per cent currently. Company will aggressively expand its dealer-distributor network and showrooms to achieve this target."

Quartz has fast emerged as the latest trend for flooring solution and its demand is growing across the world on account of aesthetics, durability, strength, variety and less wastage or damage compared to natural Marble.

Quartz slabs are mostly preferred for use in the high traffic areas such as malls, airport, railway station, hospitals, commercial spaces etc. United States is the biggest market for quartz followed by Europe, Canada, Australia and New Zealand, he said adding that AGIL offers wide range of products including, ceramic floor, digital wall, vitrified, parking, porcelain, glazed vitrified, outdoor, natural marble composite & Quartz, etc.

<http://www.thehindubusinessline.com/companies/asian-granito-aims-at-rs-2000cr-turnover-by-2020/article9676948.ece>

## **Asian Granito aims at Rs. 2,000-cr turnover by 2020**

Ahmedabad, May 2: Encouraged by the government's emphasis on projects such as housing for all and new smart cities, tiles manufacturer Asian Granito India Ltd aims to achieve Rs. 2,000-crore turnover by 2020.

The company will focus on high-value products, including glazed vitrified tiles, digital ceramic tiles, marble and quartz.

Mukesh Patel, Managing Director, Asian Granito India, stated that the market for quartz stone in India is estimated at around Rs. 200-250 crore and growing at 25-30 per cent per annum.

"Quartz is a premium product and hence we expect to earn a healthy EBITDA margin in the range of 30-32 per cent. The company also aims to expand its retail sales and increase the share of retail sales to 50 per cent from 35 per cent currently," Patel said, adding that the growth momentum will be maintained.

The company has recently completed the expansion of third line for quartz stone at its Himmatnagar plant and started commercial production this month.

Post expansion, Asian Granito has doubled its quartz stone capacity to 1,600 square meters per day by investing Rs. 20 crore. It has received orders worth Rs. 25 crore from domestic and exports market.

Kamlesh Patel, Chairman and Managing Director, said, "The expansion in quartz is in line with company's strategy to focus on high-end and value added products. Going forward we have a vision to be among the top 3 tiles companies and reach a revenue of Rs. 2,000 crore by year 2020. We expect the quartz stone and marble segment to grow to Rs. 350-crore turnover by 2020."

Patel further mentioned that the new expansion in quartz will bring additional sales of Rs. 60 crore in fiscal 2017-18. Post expansion, Asian Granito will double the capacity of its quartz stone to 5.28 lakh square meters per annum (1,600 square meters per day) in 2017-18 from existing 2.64 lakh square meters (800 square meters per day). Asian Granito shares ended up by 0.37 per cent at Rs. 383.05 on the BSE.

# Business Standard

[http://www.business-standard.com/article/companies/asian-granito-eyes-rs-2-000-cr-revenue-by-2020-bets-on-marble-quartz-biz-117050200704\\_1.html](http://www.business-standard.com/article/companies/asian-granito-eyes-rs-2-000-cr-revenue-by-2020-bets-on-marble-quartz-biz-117050200704_1.html)

<http://www.biznewsindex.com/news/asian-granito-eyes-rs-2-000-cr-revenue-by-2020-bets-on-marble-quartz-biz>

## Asian Granito eyes Rs 2,000 cr revenue by 2020, bets on marble, quartz biz

Firm is currently the fourth largest ceramic company in India, wants to be in top-3 within 2-3 years

Vimukt Dave | Ahmedabad May 2, 2017 Last Updated at 16:54 IST

Aiming to be the third largest ceramic products maker in India, Asian Granito India Limited (AGL) is betting on the marble and quartz segments to achieve a turnover of Rs 2,000 crore by the end of the year 2020.

The company has posted turnover of about Rs 1,085 crore in the year 2016-17 and currently ranks fourth in the ceramics space in India.

"We are currently the fourth largest ceramic company in India and want to be in the top three within two or three years. Focusing on marble and quartz stone business will help us achieve our goal of Rs 2,000 crore revenue by end of 2020," said Kamlesh Patel, chairman and managing director of AGL.

The marble and quartz stone segments are two of the key focus areas for the company, going forward. AGL recently completed expansion of the third line for quartz stone at its Himmatnagar plant and started commercial production this month.

With this, the company doubled its quartz stone capacity to 1,600 square meters a day. According to AGL, the market for quartz stone in India is estimated at Rs 200-250 crore and is growing at 25-30 per cent a year.

AGL is also planning to increase its retail presence across India, from 120 outlets at present to 300 during the next three years. It will also expand its dealership network.

"Quartz is a premium product and hence we expect to earn a healthy ebitda margin in the range of 30-32 per cent. About 35 per cent of our revenue comes from retail and we want to increase it to 50 per cent in next three years. For that we will increase our retail outlet numbers to 300. Also we will expand our dealership network to 1,500 dealers by 2020," said Mukesh Patel, managing director, AGL.

The company is also aiming to double its exports from Rs 60 crore at present to over 120 crore within the next two years. It has a presence in 53 countries including Europea, North America, Africa, Gulf, Canada and Australia.

# Business Standard

[http://www.business-standard.com/article/pti-stories/asian-granito-eyes-rs-2-000-crore-revenue-by-2020-117050200909\\_1.html](http://www.business-standard.com/article/pti-stories/asian-granito-eyes-rs-2-000-crore-revenue-by-2020-117050200909_1.html)

<http://newsboss.in/ly/x3guuk/Asian-Granito-eyes-Rs-2-000-crore-revenue-by-2020>

## Asian Granito eyes Rs 2,000 crore revenue by 2020

Press Trust of India | New Delhi May 2, 2017 Last Updated at 18:42 IST

Tile company Asian Granito India is looking to double its revenue to Rs 2,000 crore in the next four years as it plans to focus on high value products, including digital ceramic tiles.

Marble and quartz stone segment is one of the top focus areas for the company, Asian Granito said in a statement.

As part of its expansion, the company started commercial production this month at its Himmatnagar quartz stone plant.

"We have a vision to be among the top three tiles companies and reach revenue of Rs 2,000 crore by year 2020," Asian Granito India Chairman and MD Kamlesh Patel said.

We expect the quartz stone and marble segment to grow to Rs 350 crore turnover by then, he added.

With an investment of Rs 20 crore, the company has doubled its quartz stone capacity to 1,600 square meters per day, the statement said.

The company said the new expansion at quartz is likely to fetch additional sales of Rs 60 crore in FY 17-18.

It also announced receiving orders worth Rs 25 crore from domestic and exports market.

Asian Granito India Managing Director Mukesh Patel said: "The company will aggressively expand its dealer distributor network and showrooms to achieve this target".

# Business Standard

[http://www.business-standard.com/article/pti-stories/asian-granito-eyes-rs-2-000-cr-revenue-in-the-next-3-4-years-117050201130\\_1.html](http://www.business-standard.com/article/pti-stories/asian-granito-eyes-rs-2-000-cr-revenue-in-the-next-3-4-years-117050201130_1.html)

## Asian Granito eyes Rs 2,000 cr revenue in the next 3-4 years

Press Trust of India | Mumbai May 2, 2017 Last Updated at 20:03 IST

Tiles manufacturer Asian Granito India (AGIL) today said it is eyeing to double its revenues to nearly Rs 2,000 crore in the next three-four years.

"We want to be among the top 3 tiles companies by 2020 in the country and hope to achieve nearly Rs 2,000 crore in revenues in the next 3-4 years," AGIL chairman and managing director Kamlesh Patel said in a statement issued here.

He said the company will focus on high value products including glazed vitrified tiles, digital ceramic tiles and marble and quartz going forward in addition to asset light business model for manufacturing to achieve this target.

"Marble and quartz stone segment is one of the top focus areas for us going forward. We recently completed expansion and commenced operations of the third line for quartz stone at our facility in Gujarat. With this expansion, our quartz stone capacity has doubled to 1,600 square metres per day. We had invested Rs 20 crore for this," Patel said.

AGIL has launched quartz in the large format of 10.5 ft x 5.25 ft at the new facility and has received orders worth Rs 25 crore from domestic and exports market, he said.

"It is our strategy to focus on high-end and value added products. We expect the quartz stone and marble segment to grow to Rs 350 crore turnover by 2020," Patel added.

The new expansion at quartz is likely to fetch additional sales of Rs 60 crore this fiscal.

Market for quartz stone in India is estimated at around Rs 200-250 crore and growing at 25-30 per cent annually, AGIL's managing director Mukesh Patel said.

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# FINANCIAL EXPRESS

<http://www.financialexpress.com/industry/asian-granito-eyes-rs-2000-crore-revenue-by-2020/651315/>

<http://in.shafaqna.com/EN/04638356>

<http://fresh-news-now.com/2017/05/02/asian-granito-eyes-rs-2000-crore-revenue-by-2020/>

## Asian Granito eyes Rs 2,000 crore revenue by 2020

Tiles manufacturer Asian Granito India (AGIL) today said it is eyeing to double its revenues to nearly Rs 2,000 crore in the next three-four years.

By: PTI | Mumbai | Published: May 2, 2017 8:23 PM



AGIL has launched quartz in the large format of 10.5 ft x 5.25 ft at the new facility and has received orders worth Rs 25 crore from domestic and exports market, he said. (Website)

Tiles manufacturer Asian Granito India (AGIL) today said it is eyeing to double its revenues to nearly Rs 2,000 crore in the next three-four years. “We want to be among the top 3 tiles companies by 2020 in the country and hope to achieve nearly Rs 2,000 crore in revenues in the next 3-4 years,” AGIL chairman and managing director Kamlesh Patel said in a statement issued here.

He said the company will focus on high value products including glazed vitrified tiles, digital ceramic tiles and marble and quartz going forward in addition to asset light business model for manufacturing to achieve this target. “Marble and quartz stone segment is one of the top focus areas for us going forward. We recently completed expansion and commenced operations of the third line for quartz stone at our facility in Gujarat. With this expansion, our quartz stone capacity has doubled to 1,600 square metres per day. We had invested Rs 20 crore for this,” Patel said.

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The new expansion at quartz is likely to fetch additional sales of Rs 60 crore this fiscal. Market for quartz stone in India is estimated at around Rs 200-250 crore and growing at 25-30 per cent annually, AGIL’s managing director Mukesh Patel said.

“Quartz is a premium product and hence we expect to earn a healthy EBITDA margin in the range of 30-32 per cent. We also aim to expand our retail sales and increase share of retail sales to 50 per cent from 35 per cent currently,” he added.

<http://www.dnaindia.com/money/report-asian-granito-eyes-rs-2000-cr-revenue-in-the-next-3-4-years-2425277>

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Tue, 2 May 2017-08:09pm, PTI

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<http://realty.economictimes.indiatimes.com/news/allied-industries/tiles-firm-asian-granito-india-sets-revenue-target-of-rs-2000-crore-by-2020/58476469>

## Tiles firm Asian Granito India sets revenue target of Rs 2,000 crore by 2020

Sanu Sandilya | ETRealty | May 02, 2017, 16:21 IST

*The company will focus on high value products including glazed vitrified tiles, digital ceramic tiles and marble & quartz going forward in addition to asset light business model for manufacturing to achieve this target*

NEW DELHI: Tiles manufacturer Asian Granito India is planning to double its revenues in coming 3-4 years and has set a revenue target of Rs 2,000 crore by 2020 to be among the top 3 tiles manufacturers in India. The company will focus on high value products including glazed vitrified tiles, digital ceramic tiles and marble & quartz going forward in addition to asset light business model for manufacturing to achieve this target.

It expects the marble and quartz stone segment to grow to Rs 350 crore turnover by 2020, according to Kamlesh Patel, chairman and managing director, Asian Granito India. "The expansion in quartz is in line with company's strategy to focus on high-end and value added products. The company has launched quartz slab of 20mm and 30mm thickness from the new facility and has received very good response from both the domestic as well as export market," he said.

The company has recently completed expansion of the third line for quartz stone at its Himmatnagar plant and started commercial production this month, doubling its quartz stone capacity to 1,600 square meters per day. Asian Granito expects this expansion to fetch an additional sales of Rs 60 crore in financial year 2017-18.

Market for quartz stone in India is estimated at around Rs 200-250 crore and growing at 25-30% per annum, according to Mukesh Patel, managing director, Asian Granito India.

"Quartz is a premium product and hence we expect to earn a healthy EBITDA margin in the range of 30-32%. The company also aims to expand its retail sales and aims to increase share of retail sales to 50% from 35% currently. Company will aggressively expand its dealer-distributor network and showrooms to achieve this target," he said.

The ceramic company has launched quartz in the large format of 10.5 feet X 5.25 feet at the new facility and claims to have received orders worth Rs 25 crore from domestic and exports market. It also offers products such as ceramic floor, digital wall, vitrified, parking, porcelain, glazed vitrified, outdoor, natural marble composite, quartz, etc.



<http://www.times-mumbai.com/2017/05/02/asian-granito-eyes-rs-2000-crore-revenue-by-2020/>

## Asian Granito eyes Rs 2,000 crore revenue by 2020

By Times-Mumbai - May 2, 2017



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Tiles manufacturer Asian Granito India (AGIL) today said it is eyeing to double its revenues to nearly Rs 2,000 crore in the next three-four years. “We want to be among the top 3 tiles companies by 2020 in the country and hope to achieve nearly Rs 2,000 crore in revenues in the next 3-4 years,” AGIL chairman and managing director Kamlesh Patel said in a statement issued here.

He said the company will focus on high value products including glazed vitrified tiles, digital ceramic tiles and marble and quartz going forward in addition to asset light business model for manufacturing to achieve this target. “Marble and quartz stone segment is one of the top focus areas for us going forward. We recently completed expansion and commenced operations of the third line for quartz stone at our facility in

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Also watch:

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The new expansion at quartz is likely to fetch additional sales of Rs 60 crore this fiscal. Market for quartz stone in India is estimated at around Rs 200-250 crore and growing at 25-30 per cent annually, AGIL’s managing director Mukesh Patel said.

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<http://indiatoday.intoday.in/story/asian-granito-eyes-rs-2000-cr-revenue-in-the-next-3-4-years/1/943916.html>

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PTI May 2, 2017 | UPDATED 20:05 IST

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## **Asian Granito plans to double revenues in coming 3-4 years**

<http://markets.livemint.com/news/company/news/asian-granito-plans-to-double-revenues-in-coming-3-4-years-546561.aspx>

Asian Granito India (AGIL) is planning to double its revenues in coming 3-4 years. The company has set a revenue target of Rs 2,000 crore and aims to be among the top 3 tiles companies in India in its vision for 2020. The company will focus on high value products including glazed vitrified tiles, digital ceramic tiles and marble & quartz going forward in addition to asset light business model for manufacturing to achieve this target.

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Asian Granito India is one of the top four Indian ceramic Companies engaged in the business of manufacturing, and trading of Ceramic Wall, Floor, Vitrified Tiles, Marble & Quartz Headquartered in Gujarat.

<http://markets.livemint.com/news/company/news/asian-granito-plans-to-double-revenues-in-coming-3-4-years-546561.aspx>

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Last Modified: May 02 2017, 12:05 PM IST

Accord Fintech

**Asian Granito India Ltd.**

**BSE** **NSE**

**366.85** ▲ 3.50 (0.96%)

BSE : Mar 31, 03.51

Open	365.00
High	377.15
Low	362.55
Prev. Close	363.35

<b>Bid</b>	
Price	368.00
Quantity	213



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# Outlook

<http://www.outlookindia.com/newscroll/asian-granito-eyes-rs-2000-crore-revenue-by-2020/1040705>

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02 MAY 2017 Last Updated at 6:31 PM

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As part of its expansion, the company started commercial production this month at its Himmatnagar quartz stone plant.

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## એશિયન ગ્રેનિટોનો 2,000 કરોડની આવકનો લક્ષ્યાંક, હિંમતનગરમાં ક્વાર્ટ્ઝનો પ્લાન્ટ નાંખ્યો

Business desk | May 02, 2017, 04:57PM IST

ગુજરાતની સૌથી મોટી ટાઇલ્સ ઉત્પાદ કંપની તેમજ ભારતની ચોથા ક્રમની કંપની એશિયન ગ્રેનિટો ઇન્ડિયા લિમિટેડે આગામી ૩થી ૪ વર્ષમાં આવક બમણી કરવાની યોજના બનાવી છે. કંપનીએ રૂ. 2,000 કરોડની આવકનો અને 2020 માટે તેના વિઝનમાં ભારતમાં ટોચની ૩ ટાઇલ્સ કંપનીઓમાં સ્થાન મેળવવાનો લક્ષ્યાંક નિર્ધારિત કર્યો છે. કંપની આગળ જતાં ઝલેઝ વિટ્રિફાઇડ ટાઇલ્સ, ડિજિટલ સિરામિક ટાઇલ્સ અને માર્બલ એન્ડ ક્વાર્ટ્ઝ સહિત ઊંચા મૂલ્યના ઉત્પાદનો પર ધ્યાન કેન્દ્રિત કરશે. ઉપરાંત આ લક્ષ્યાંક હાંસલ કરવા એસેટ લાઇટ બિઝનેસ મોડલ અપનાવવાનો નિર્ણય લીધો છે.

માર્બલ અને ક્વાર્ટ્ઝ સ્ટોન સેગમેન્ટ કંપની માટે આગળ જતાં સૌથી મહત્વપૂર્ણ ક્ષેત્રોમાંનું એક છે. તાજેતરમાં કંપનીએ તેનાં હિંમતનગર પ્લાન્ટમાં ક્વાર્ટ્ઝ સ્ટોન માટે ત્રીજી લાઇનનું વિસ્તરણ કર્યું હતું અને આ મહિને વાણિજ્યિક ઉત્પાદન શરૂ કર્યું હતું. વિસ્તરણ પછી કંપનીની ક્વાર્ટ્ઝ સ્ટોન ક્ષમતા દરરોજ બમણી થઈને 1,600 ચોરસ મીટર થઈ છે, જે માટે રૂ. 20 કરોડનું રોકાણ કર્યું છે. કંપનીએ નવી સુવિધામાં 10.5 ફુટ X 5.25 ફુટ લાર્જ ફોર્મેટમાં ક્વાર્ટ્ઝ લોચ કર્યું છે તથા સ્થાનિક અને નિકાસ બજારમાંથી રૂ. 25 કરોડનાં ઓર્ડર્સ મળ્યાં છે.

એશિયન ગ્રેનિટો ઇન્ડિયા લિમિટેડના ચેરમેન અને મેનેજિંગ ડિરેક્ટર શ્રી કમલેશ પટેલે જણાવ્યું હતું કે, “ક્વાર્ટ્ઝમાં વિસ્તરણ કંપનીની હાઇ-એન્ડ અને ઊંચા મૂલ્યના સંવર્ધિત ઉત્પાદનો પર ધ્યાન કેન્દ્રિત

કરવાની સ્ટ્રેટેજીને અનુરૂપ છે. કંપનીએ નવી સુવિધામાંથી 20એમએમ અને 30એમએમ જાડાઈના ક્વાર્ટ્ઝ સ્લેબ લોચ કર્યા છે તથા સ્થાનિક અને નિકાસ બજાર એમ બંનેમાં સારો પ્રતિસાદ મળ્યો છે.

કંપનીએ ટૂંકા ગાળામાં ભારતની સૌથી મોટી સિરામિક ટાઇલ્સ કંપનીઓમાં સ્થાન મેળવ્યું છે. આગળ જતાં અમે ટોચની 3 કંપનીઓમાં સ્થાન મેળવવાનું વિઝન ધરાવીએ છીએ અને વર્ષ 2020 સુધીમાં રૂ. 2,000 કરોડની આવક કરવાનો લક્ષ્યાંક ધરાવીએ છીએ. અમને ક્વાર્ટ્ઝ સ્ટોન અને માર્બલ સ્ટોનમાં વર્ષ 2020 સુધીમાં રૂ. 350 કરોડનું ટર્નઓવર થવાની અપેક્ષા છે.”.



[http://www.indiainfoline.com/article/news-top-story/asian-granito-india-asian-granito-india-ltd-sets-revenue-target-of-rs-2-000-crore-in-its-vision-2020-117050200259\\_1.html](http://www.indiainfoline.com/article/news-top-story/asian-granito-india-asian-granito-india-ltd-sets-revenue-target-of-rs-2-000-crore-in-its-vision-2020-117050200259_1.html)

## **Asian Granito India Ltd sets revenue target of Rs. 2,000 crore in its vision 2020**

India Infoline News Service | Mumbai | May 02, 2017 17:34 IST

Asian Granito India Limited (AGIL), one of India's largest tiles companies is planning to double its revenues in coming 3-4 years. Company has set a revenue target of Rs. 2,000 crore and aim to be among the top 3 tiles companies in India in its vision for 2020. Company will focus on high value products including glazed vitrified tiles, digital ceramic tiles and marble & quartz going forward in addition to asset light business model for manufacturing to achieve this target.

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Marble and quartz stone segment is one of the top focus areas for the company going forward. The company has recently completed expansion of the 3rdline for quartz stone at its Himmatnagar plant and started commercial production this month. Post the expansion, the company has doubled its quartz stone capacity to 1,600 square meters per day investing Rs. 20 crore. The company has launched quartz in the large format of 10.5 feet X 5.25 feet at the new facility and has received orders worth Rs. 25 crore from domestic and exports market.

Mr. Kamlesh Patel, Chairman and Managing Director, Asian Granito India Ltd, said, "The expansion in quartz is in line with company's strategy to focus on high-end and value added products. The company has launched quartz slab of 20mm & 30mm thickness from the new facility and has received very good response from both the domestic as well as export market. The company has come a long way in a short span to emerge as one of the largest ceramic tiles companies of India. Going forward we have the vision to be among the top 3 tiles companies and reach revenue of Rs. 2,000

crore by the year 2020. We expect the quartz stone and marble segment to grow to Rs. 350 crore turnover by 2020.”

The new expansion at quartz is likely to fetch additional sales of Rs. 60 crore in FY 17-18. Post expansion, company will be doubling the capacity of its quartz stone to 5.28 lakh square meter per annum (1,600 square meter per day) in FY 17-18 from existing 2.64 lakh square meter (800 square meter per day).



<http://www.udaipurkiran.com/asian-granito-plans-to-double-revenues-in-coming-3-4-years/>

## **Asian Granito plans to double revenues in coming 3-4 years**

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Asian Granito India is one of the top four Indian ceramic Companies engaged in the business of manufacturing, and trading of Ceramic Wall, Floor, Vitrified Tiles, Marble & Quartz Headquartered in Gujarat.

[http://www.equitybulls.com/admin/news2006/news\\_det.asp?id=206446](http://www.equitybulls.com/admin/news2006/news_det.asp?id=206446)

## **Asian Granito India Ltd sets revenue target of Rs. 2,000 crore in its vision 2020**

Posted On: 2017-05-02 18:57:35

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Quartz has fast emerged as the latest trend for flooring solution and its demand is growing across the world on account of aesthetics, durability, strength, variety and less wastage or damage compared to natural Marble. Quartz slabs are mostly preferred for use in the high traffic areas such as malls, airport, railway station, hospitals, commercial spaces etc. United States is the biggest market for quartz followed by Europe, Canada, Australia and New Zeland.

Asian Granito India Ltd. (AGIL) has emerged as one of the largest ceramic companies of India in a short span of 16 years from 2,500 square metres per day in the year 2000 to over 1 lakh square metres currently (including outsourcing). Company offers wide rand of products including, ceramic floor, digital wall, vitrified, parking, porcelain, glazed vitrified, outdoor, natural marble composite & Quartz etc.

Shares of ASIAN GRANITO INDIA LTD. was last trading in BSE at Rs.383.05 as compared to the previous close of Rs. 381.65. The total number of shares traded during the day was 23039 in over 407 trades.

The stock hit an intraday high of Rs. 387.6 and intraday low of 379.7. The net turnover during the day was Rs. 8813542.



<http://newsdog.today/a/article/59083f58129071074fa80d67/>

## Asian Granito plans to double revenues in coming 3-4 years

Asian Granito [India](#) (AGIL) is planning to double its revenues in coming 3-4 years. The company has set a revenue target of Rs 2,000 crore and aims to be among the top 3 tiles companies in India in its vision for 2020. The company will focus on high value products including glazed vitrified tiles, digital ceramic tiles and marble & quartz going forward in addition to asset light business model for manufacturing to achieve this target.

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<http://www.pr4us.com/pr-3976-asian-granito-india-ltd-sets-revenue-target-of-rs.html>

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*Company commissions 3<sup>rd</sup> line of quartz stone facility at Himmatnagar; Received orders worth Rs. 25 crore for quartz stone from domestic and export markets*

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**Pocket**  
News Alert

<http://www.pocketnewsalert.com/2017/05/asian-granito-india-ltd-sets-revenue-target-of-rs-2000-crore-in-its-vision-2020.html>

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### **Highlights:-**

- *Aims to be among the top 3 tiles companies in India by 2020*
- *Quartz stone and marble segment is estimated to grow to Rs. 350 crore by 2020*
- *Launched 20mm & 30mm thickness slabs of quartz in large format of 10.5 feet X 5.25 feet*

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<http://deshgujarat.com/2017/05/02/gst-regime-and-new-plants-to-boost-ceramic-sector-by-25-in-one-year-aqil-chairman/>

## **GST regime and new plants to boost ceramic sector by 25 per cent in one year : AGIL Chairman**

Ahmedabad, May 2: Gujarat-based third largest Indian Ceramic company, Asian Granito India Limited (AGIL), today said that the size of the Indian ceramic Industry would see a big boost after the implementation of Goods and Services Tax (GST) regime.

Addressing a press conference here, Chairman cum Managing Director (CMD) of Ahmedabad headquartered AGIL, Kamlesh Patel, said that India was currently the second largest ceramic player in the world after China.

Its current size was Rs 28,000-crore which in one year after the implementation of the GST and opening of new plants will shoot up to Rs 35,000-crore (around 25 per cent). Talking about AGIL, which has become the only color quartz tiles manufacturing Indian company and exports its products to over 50 countries and has seen a 40 fold increase in its capacity in 16 years (2500 sq meter per day to one lakh sq m), the CMD said, 'it was planning to double its revenues in coming 3-4 years and has set a revenue target of Rs 2,000-crore by 2020.

Company will focus on high value products including glazed vitrified tiles, digital ceramic tiles and marble & quartz going forward, in addition to asset light business model for manufacturing to achieve this target.

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Post the expansion, company has doubled its quartz stone capacity to 1,600 square meters per day investing Rs 20-crore. Company has launched quartz in the large format

of 10.5 feet X 5.25 feet at the new facility and has received orders worth Rs 25-crore from domestic and exports market, he said.

Mr Mukesh Patel, Managing Director of the company, on the occasion said, "Market for quartz stone in India is estimated at around Rs 200-250-crore and growing at 25-30 per cent per annum.

Quartz is a premium product and hence we expect to earn a healthy EBITDA margin in the range of 30-32 per cent. Company also aims to expand its retail sales and aims to increase share of retail sales to 50 per cent from 35 per cent currently. Company will aggressively expand its dealer-distributor network and showrooms to achieve this target."

Quartz has fast emerged as the latest trend for flooring solution and its demand is growing across the world on account of aesthetics, durability, strength, variety and less wastage or damage compared to natural Marble.

Quartz slabs are mostly preferred for use in the high traffic areas such as malls, airport, railway station, hospitals, commercial spaces etc. United States is the biggest market for quartz followed by Europe, Canada, Australia and New Zealand, he said adding that AGIL offers wide range of products including, ceramic floor, digital wall, vitrified, parking, porcelain, glazed vitrified, outdoor, natural marble composite & Quartz, etc.



<https://www.dsij.in/article-details/articleid/19709/overnight-digest-stocks-to-look-out-for-on-may-3.aspx>

## Overnight Digest- Stocks to look out for on May 3

By Lohit B | 5/2/2017 5:59 PM Tuesday

The stocks which are expected to witness significant movement on May 3 are Shoppers Stop, ICICI Bank/Ajanta Pharma, RBL Bank, Tata Teleservices (Maharashtra) and Asian Granito India.

**Shoppers Stop:** The company has opened 'Bobbi Brown' store at Express Avenue Mall, Chennai. The share price of the company will remain in the limelight on Wednesday.

**ICICI Bank/Ajanta Pharma:** ICICI Bank and Ajanta Pharma will declare their Q4FY17 results on Wednesday respectively. The share prices of these companies will be in focus on May 3.

**RBL Bank:** RBL Bank's profit jumped 55 per cent to Rs 130 crore in Q4FY17 on a yearly basis. The share price of bank will remain in the limelight on Wednesday.

**Tata Teleservices (Maharashtra):** Tata Teleservices (Maharashtra) has fired 500-600 employees. The share price of the company will be watched on May 3.

**Asian Granito India:** Asian Granito India is aiming for a turnover of Rs 2000 crore by 2020. The share price of company will be remain in the limelight on Wednesday,